

1987

Board of Regents Meeting Materials, March 31, 1987

Eastern Michigan University

Follow this and additional works at: <http://commons.emich.edu/regentsminutes>

Recommended Citation

Eastern Michigan University, "Board of Regents Meeting Materials, March 31, 1987" (1987). *Board of Regents Meeting Materials*. 185.
<http://commons.emich.edu/regentsminutes/185>

This Article is brought to you for free and open access by the University Archives at DigitalCommons@EMU. It has been accepted for inclusion in Board of Regents Meeting Materials by an authorized administrator of DigitalCommons@EMU. For more information, please contact lib-ir@emich.edu.

EASTERN MICHIGAN UNIVERSITY

Board of Regents

Official minutes of special meeting of March 31, 1987.

Board members present:

William Simmons, Chairman
John H. Burton, Anthony A. Derezhinski, Geraldine M. Ellington,
Richard N. Robb, Donald E. Shelton and Geneva Y. Titsworth

Board members absent:

Thomas Guastello

Administration present:

President John W. Porter
Provost Ronald W. Collins
Vice Presidents: Robert J. Romkema, Laurence N. Smith and Roy Wilbanks

Chairman Simmons called the special meeting to order at 5:05 p.m.

Chairman Simmons asked Secretary Wilbanks to take roll and indicate whether each Regent was properly notified. Secretary Wilbanks noted that each Regent was notified by phone and further notified by way of a communication from the Secretary's office in compliance with the University Bylaws as well as the Open Meetings Act. Secretary Wilbanks took roll and stated for the record that Regent Guastello was on vacation and was sorry that he could not attend. Regent Robb was also not present when the roll was taken.

Chairman Simmons thanked the Regents for attending this special meeting.

Chairman Simmons then asked President Porter if he wanted to comment. President Porter expressed publicly his gratitude to Vice President Wilbanks for his diligent efforts in helping us to come to this point in time relative to the Huron Shores Project. He then stated that Vice President Wilbanks and he met with legal counsel on Monday and reviewed the five documents and wanted to assure the Regents that this special meeting was called because of the need to respond to the scheduled closing tomorrow.

Chairman Simmons asked Cameron Piggott of Dykema, Gossett, Spencer, Goodnow & Trigg to please proceed and explain briefly the five different agreements. Mr. Piggott briefly explained the following agreements:

1. Development Agreement
2. Joint Operating Agreement
3. Purchase and Donation Agreement
4. Declaration of Signage Easement
5. Roadway, Utility and Storm Retention Easement Agreement

Regent Derezhinski moved and Regent Ellington seconded that the Board of Regents approve the following resolution:

.3461 M RESOLUTION

Whereas, the Board of Regents of Eastern Michigan University has authorized the University to participate in transactions wherein the University will acquire approximately 4.65 acres of property in Ypsilanti Township, Michigan, the University will cause to be constructed a Corporate Training Center adjacent to a Hotel to be constructed by Huron Shores Limited Partnership, the University will construct an eighteen hole Golf Course and the University shall enter into certain agreements relative to the development, construction and operation of the Golf Course and the Corporate Training Center; and

Whereas, other parties to the transactions have requested that the Board of Regents adopt a Resolution confirming the authority of the University to engage in the aforementioned transactions and enter into certain agreements with respect thereto; and

Whereas, the Board of Regents wishes to confirm that the University is authorized to engage in such transactions, and that the President and Vice President of University Relations of the University are authorized to negotiate and execute any such agreements on behalf of the University;

Now Therefore, the Board of Regents hereby resolves as follows:

1. The Board of Regents hereby confirms the authority of the University to develop, construct and operate the Golf Course and the Corporate Training Center.

2. The Board of Regents hereby authorizes and empowers the President and Vice President of University Relations of the University to negotiate, execute and enter into on behalf of the University any agreements, leases, easements, receipts or other instruments which may be necessary or appropriate with respect to the development, construction and operation of the Golf Course and the Corporate Training Center, including without limitation the following instruments, as the same have been negotiated (or will be negotiated) by the President and Vice President of University Relations with the assistance of legal counsel:

a. Purchase and Donation Agreement with Huron Shores Limited Partnership and Morgan Mitsubishi Development Co.;

b. Development Agreement with Huron Shores Limited Partnership;

c. Joint Operating Agreement with Huron Shores Limited Partnership;

d. Roadway, Utility and Storm Retention Easement Agreement with Huron Shores Limited Partnership, Morgan Mitsubishi Development Co., and the Charter Township of Ypsilanti;

e. Declaration of Signage Easement with Huron Shores Limited Partnership and Morgan Mitsubishi Development Co.;

f. Restriction Agreement with Morgan Mitsubishi Development Co.

3. The Vice President of University Relations of the University is hereby authorized and empowered, with the approval of the President, to execute on behalf of the University such supporting or ancillary documents relative to or contemplated by the aforementioned agreements as may be necessary or appropriate to accomplish the closing thereon.

4. The Secretary of the University is hereby authorized and empowered to execute a certificate acknowledging that the within Resolution remains in full force and effect and may be relied upon by any party becoming a signatory to the aforementioned instruments or the mortgagee of any such party.

Chairman Simmons asked for a roll call vote on the motion. 7 ayes, 0 nays

Motion carried.

Chairman Simmons asked President Porter if he had any comments.

President Porter stated that Cameron Piggott has provided the University with a tremendous amount of skill and knowledge and has gone to the well on numerous occasions, and on behalf of the University he wanted to express our sincere appreciation for his assistance on one of the most tremendous undertakings that the University has embarked upon in its 137 years.

Cameron Piggott thanked President Porter, Vice President Wilbanks and the Board of Regents for their support and patience over an extended period of time. He stated that it is a difficult project but he thought it was going to be a very worthwhile project.

Regent Ellington moved and Regent Robb seconded that the meeting be adjourned.

Meeting adjourned.

Respectfully submitted,

Roy Wilbanks
Secretary
Board of Regents