

1967

## Board of Regents Meeting Materials, October 2, 1967

Eastern Michigan University

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BOARD OF REGENTS  
EASTERN MICHIGAN UNIVERSITY

Official Minutes of the Meeting October 2, 1967  
Regents' Room, McKenny Hall

Members present:

Virginia Allan, Charles Anspach, Lawrence Husse, Edward J. McCormick,  
Mildred Beatty Smith

Members absent:

O. William Habel, J. Don Lawrence, M. P. O'Hara

Administration present:

Carl R. Anderson, Lewis Profit, Bonita Gehring, Harold E. Sponberg

The meeting was called to order at 1:35 p. m.

The minutes of the meeting of August 28, 1967, were approved as presented.

The Treasurer's Report was read. Dr. Anspach moved and Mr. Husse seconded that the report be accepted as presented. Carried.

The Summary Audit Report for the month of September was received and filed.

.580 M - SCIENCE COMPLEX

Miss Allan moved and Dr. Smith seconded that pending the passage of a concurrent resolution by the Legislature, the following recommendations concerning the Science Complex be approved:

1. The Board of Regents accept the proposals by the low bidders as follows:

- |   |             |
|---|-------------|
| a. Utley-James for general construction<br>at \$3,089,200, less alternate #1              | \$2,991,200 |
| b. Mechanical Heat and Cold for mechanical construction at \$2,482,000, less alternate #3 | 2,459,000   |
| c. Dunn Electric Company for electrical construction                                      | 620,400     |
| d. Dover Elevator Company   | 114,985     |
| e. Sheldon Company for laboratory equipment   | 745,117     |

## 2. The Board of Regents approve a project budget as follows:

## a. Professional Services:

Architectural and Engineering	\$ 266,000	
Surveys and Site Examination	<u>5,000</u>	271,000

## b. Construction:

Structure (general, mechanical, electrical, elevator & fixed equipment)	6,930,702	
Services (sewers, water supply, etc. not within structure)	65,000	
Site (roads, walks, etc. within project area)	<u>10,000</u>	7,005,702

c. Supervision		30,000
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d. Furnishings		810,000
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e. Contingency		<u>140,298</u>
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Total Project Budget		\$8,257,000
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## Source of Funds:

a. State Appropriations	6,950,000
b. Federal Grant	1,000,000
c. University General Fund Commitment	<u>307,000</u>

Total Commitment	\$8,257,000
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## 3. The President and/or Treasurer be authorized to sign the necessary contract documents.

---Carried.

## .581 M - TIAA-CREF RETIREMENT PLAN

Dr. Smith moved and Dr. Anspach seconded that the resolution adopting the TIAA-CREF Retirement Plan as an optional retirement plan for Eastern Michigan University staff be approved. Carried.

## .582 M - 1968-69 GENERAL FUND BUDGET REQUEST

Mr. Husse moved and Miss Allan seconded that the Board of Regents approve the following 1968-69 General Fund Budget Request:

1. Enrollment -- 16,000 head count.

2. Salary Improvements for Continuing Staff:

- Cost of living -- 3% adjustment
- Merit -- 5% improvement

c. Fringe benefits -- 2% improvement

with an ultimate goal of a "B" rating on the AAUP rating schedule.

3. Additional Staff

- a. Sufficient staff for catch-up to provide a teacher-student ratio of 1:20 FYE
- b. Sufficient staff to provide a teacher-student ratio of 1:20 FYE for enrollment increases.

4. Supplies, Services and Materials

- a. A 5% inflationary factor for present level of enrollment.
- b. An amount for S. S. & M. to provide for enrollment increases.

5. Equipment

- a. An amount to provide for replacement of obsolete and worn-out equipment at an inflationary increase of 5%.
- b. An amount to provide equipment necessary for enrollment growth.

It is further recommended that the administration be authorized to submit the completed budget document, subject to final adoption and amendments by the Board of Regents. Carried.

.583 M - 1968-69 CAPITAL OUTLAY BUDGET REQUEST

Mr. Husse moved and Dr. Anspach seconded that the Regents approve a 1968-69 Capital Outlay Budget Request policy of:

1. Requesting sufficient funds for continuing presently approved projects, and
2. Requesting funds for new projects and remodeling in accordance with the Master Plan as approved by the Regents and the Joint Legislative Capital Outlay Subcommittee.

---Carried.

.584 M - CONSTITUTIONAL RESPONSIBILITIES LITIGATION

Dr. Anspach moved and Miss Allan seconded that the Board of Regents of Eastern Michigan University, being the constitutional and statutory board in control, authorize the participation of Eastern Michigan University, with other Michigan universities, in appropriate legal action to determine the constitutionality of certain sections in Act #48, Second Extra Session, P. A. 1963; Act #124, P. A. 1965; Act #310, P. A. 1966; Act #240, P. A. 1967; and any other similar acts encroaching on the responsibility and authority of the Board. Carried.

.585 M - SUMMER THEATRE PROGRAM

Miss Allan moved and Mr. Husse seconded that the action of the Regents at the April 10, 1967, meeting regarding the refund of deposits for the Summer Theatre Program be amended by postponing a final decision until the March, 1968, meeting. Carried.

. 586 M - FINANCING OF WALTON-PUTNAM RESIDENCE HALL

Mr. Husse moved and Dr. Smith seconded that the following resolutions be approved providing for permanent financing of Walton - Putnam Residence Hall:

1. Resolution authorizing and approving issuance and sale of Dormitory Revenue Bonds (Series A & B) in the amount of \$2,800,000:

WHEREAS, the Board of Control of Eastern Michigan University (also known as the Board of Regents, Eastern Michigan University), in the exercise of its constitutional and statutory duties, has determined that it is necessary and expedient to construct, furnish and equip a project on the campus of Eastern Michigan University, located in Ypsilanti, Michigan, which will consist of two new dormitories, designated as Walton Hall and Futnam Hall, respectively, to provide housing and appurtenant facilities for approximately 296 men students and 296 women students, 2 guests and 4 supervisors, all hereinafter sometimes called the "Project;" and

WHEREAS, this Board has:

1. Made and entered into a Loan Agreement with the United States of America, hereinafter sometimes called "Government," dated as of April 1, 1967, and relating to the issuance and sale of Eastern Michigan University Dormitory Revenue Bonds, in two series, designated, respectively, Series A and Series B, hereinafter sometimes referred to as "bonds," in the face amount of Two Million Eight Hundred Thousand (\$2,800,000.00) Dollars, which bonds shall conform to the terms and conditions set forth in said Loan Agreement.
2. Let the required contracts for the construction of said Project.
3. Established a Construction Account with National Bank of Detroit, Detroit, Michigan, a member of the Federal Reserve System, into which account shall be deposited the proceeds of sale of the Series B bonds authorized by this resolution and that portion of the proceeds of sale of the Series A bonds authorized by the resolution not necessary to pay costs of furnishings and movable equipment for the project, except accrued interest to date of delivery, which moneys shall be used to pay costs incidental to the construction of the Project, including repayment of any advances or interim loans made for such purpose; and

WHEREAS, this Board will deposit in a separate account to be established with the Ann Arbor Trust Company, Ann Arbor, Michigan, from the proceeds of sale of the Series A bonds authorized by this resolution, for the purpose of paying costs incidental to the furnishing of the Project and for providing movable equipment therefor, including repayment of any advances or interim loans made for such purpose, a sum fully sufficient to pay all costs incidental thereto; and

WHEREAS, this Board deems it necessary and expedient to borrow, through the issuance and sale of Eastern Michigan University Dormitory Revenue Bonds, Series A and Series B, the total sum of Two Million Eight Hundred Thousand (\$2,800,000.00) Dollars, to be used for the purpose of paying costs incidental to the construction, furnishing and equipping of the Project, or repayment of interim construction loans

made therefor, including costs of construction work at the Project site, costs of furnishings and movable equipment, fixed equipment, costs of necessary architectural and engineering services, legal, administrative and clerical costs, necessary travel expenses, costs imposed by the Government to reimburse it for its field expenses, interest during construction, and other necessary miscellaneous expenses, all as determined by the Government; and

WHEREAS, the Loan Agreement, dated as of April 1, 1967, with the Government, through the Department of Housing and Urban Development, expressly provides that the Government will loan this Board up to the sum of Two Million Four Hundred Fifty Thousand (\$2,450,000.00) Dollars through the purchase of the Series B bonds issued by the Board, providing and on condition the said Series B bonds cannot be sold to the public under the terms set forth in the Loan Agreement with the Government; and

WHEREAS, Ann Arbor Trust Company, a Michigan Corporation of Ann Arbor, Michigan, has submitted for the consideration of this Board a form of Trust Indenture which is substantially in the form necessary to meet the requirements set forth in the Loan Agreement with the Government and under the terms of which the bonds herein authorized may be issued; and

WHEREAS, it is the desire of this Board that the purchaser or purchasers of said bonds, whether the Government or otherwise, be given the maximum security and assurance that the principal of the bonds, together with the interest which shall accrue thereon, shall be paid when due, in accordance with the terms set forth in the Trust Indenture pursuant to which said bonds are to be issued;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF CONTROL OF EASTERN MICHIGAN UNIVERSITY that it borrow the total sum of Two Million Eight Hundred Thousand (\$2,800,000.00) Dollars, through the issuance and sale of Eastern Michigan University Dormitory Revenue Bonds, in two series, designated respectively as Series A and Series B, under the terms and conditions more specifically set forth in a certain Loan Agreement dated as of April 1, 1967, being hereafter referred to as the "Loan Agreement," by and between this Board and the Government; which Loan Agreement is incorporated herein by reference, with the same force and effect as if fully set forth herein.

BE IT FURTHER RESOLVED that a Trust Indenture between this Board and Ann Arbor Trust Company, as Trustee, to be dated as of October 1, 1966, which conforms to the terms and conditions set forth in the Loan Agreement and pursuant to which said bonds may be issued and sold, be and the same is hereby approved as to content and form, substantially as set forth in the draft, hereto attached and made a part of this resolution.

BE IT FURTHER RESOLVED that the bonds to be issued shall be in the aggregate principal amount of Two Million Eight Hundred Thousand (\$2,800,000.00) Dollars, all to be equally and ratably secured, as hereinafter set forth, shall be in coupon form (except as hereinafter provided), and bear interest at a rate or rates to be determined upon public sale to be held pursuant to the terms of the Loan Agreement, shall be dated October 1, 1966, shall be in the denomination of Five Thousand

(\$5, 000. 00) Dollars each (except as hereinafter provided), and shall be issued in two series, designated as "Eastern Michigan University Dormitory Revenue Bonds, Series A" in the aggregate principal amount of \$350, 000. 00 and "Eastern Michigan University Dormitory Revenue Bonds, Series B" in the aggregate principal amount of \$2, 450, 000. 00.

If a single fully registered bond is issued for all of the entire issue of Series B bonds, it shall specifically provide that the same is exchangeable, at the sole expense of the Board, at any time, upon ninety (90) days notice, at the request of the registered owner thereof, and upon surrender of said bonds to the Board at the office of the Trustee, for negotiable coupon bonds, payable to bearer, registrable as to principal only, of the denomination of Five Thousand (\$5, 000. 00) Dollars each, in the aggregate principal amount equal to the unpaid principal amount of the single fully registered bond surrendered, and in the form and with maturities corresponding to the unpaid principal installment of such single bond. The printing of text of such single bond shall be of type composition on paper of sufficient weight and strength to prevent deterioration throughout the life of the loan. The single bond shall conform in size to standard practice and shall contain the terms and conditions as set forth in the Trust Indenture; including the approved maturity schedule for payment of principal and with sufficient space attached thereto for recording of transfer endorsements, payments of interest and principal at maturity, and principal installments on which payments have been made prior to the due date.

Interest on the bonds shall be payable semi-annually on the first day of April and October in each year until maturity, and both the principal of and interest on the bonds shall be payable at the office of the Trustee in Ann Arbor, Michigan, or at the option of the holder thereof at Chemical Bank New York Trust Company, in the City and State of New York, or at the places designated in the single bond, in such coin or currency of the United States of America, as may be, on the respective dates of payment thereof, legal tender for the payment of debts due the United States of America.

Bonds issued as herein authorized shall be subject to redemption, which includes the right to prepay corresponding principal installments of the single bond representing the Series B bonds, upon the following terms and conditions:

Eastern Michigan University  
Dormitory Revenue Bonds, Series A.

Bonds maturing October 1, 1969, through October 1, 1976, shall be uncalleable. Bonds maturing after October 1, 1976, shall be callable for redemption at the option of the Borrower prior to the stated maturities thereof, in whole or in part, and in inverse numerical order, on any interest payment date on or after April 1, 1977, upon at least thirty days prior notice at the principal amount thereof, plus accrued interest to the date of redemption and a premium for each bond as follows:

- 3% if redeemed April 1, 1977, through October 1, 1981, inclusive;
- 2 1/2% if redeemed April 1, 1982, through October 1, 1986, inclusive.



Eastern Michigan University  
Dormitory Revenue Bonds, Series B

Bonds maturing October 1, 1969, through October 1, 1976, shall be uncallable. Bonds maturing after October 1, 1976, shall be callable for redemption at the option of the Borrower prior to the stated maturities thereof, in whole or in part, and in inverse numerical order, on any interest payment date on or after April 1, 1977, upon at least thirty days prior notice at the principal amount thereof, plus accrued interest to the date of redemption and a premium for each bond as follows:

3% if redeemed April 1, 1977, through October 1, 1981, inclusive;  
 2 1/2% if redeemed April 1, 1982, through October 1, 1986, inclusive;  
 2% if redeemed April 1, 1987, through October 1, 1991, inclusive;  
 1 1/2% if redeemed April 1, 1992, through October 1, 1996, inclusive;  
 1% if redeemed April 1, 1997, through October 1, 2001, inclusive.  
 No premium if redeemed April 1, 2002, or thereafter.

BE IT RESOLVED FURTHER that Harold E. Sponberg, President of Eastern Michigan University, or Lewis E. Profit, Vice President for Business and Finance of Eastern Michigan University, and Carl R. Anderson, Secretary of the Board of Control of Eastern Michigan University, be and they are hereby authorized, empowered and directed, in the name of and under the seal of this Board, to execute and enter into the Trust Indenture between this Board and Ann Arbor Trust Company, as Trustee, governing the issuance of Eastern Michigan University Dormitory Revenue Bonds, Series A and Series B, in the aggregate principal amount of Two Million Eight Hundred Thousand (\$2,800,000.00) Dollars, and the expending of funds incidental to the Project costs.

BE IT FURTHER RESOLVED that the President of Eastern Michigan University, or the Vice President for Business and Finance of Eastern Michigan University, and the Secretary of said Board of Control, be and they are hereby authorized, empowered and directed, in the name of and under the seal of this Board and as its corporate act and deed, to execute, sign and countersign the bonds herein authorized, in the manner prescribed in the aforementioned Trust Indenture, and to facilitate the same are authorized to use their initials in lieu of their first names; and the coupons appertaining to said coupon bonds shall be executed by the facsimile signature of the Vice President for Business and Finance of Eastern Michigan University; and said officers are hereby authorized to pledge and assign the net income of the Project as defined in the Trust Indenture, for the purpose of securing and paying all payments of principal, interest and reserves provided for in said Trust Indenture, and to perform all acts and deeds and execute all instruments and documents necessary, expedient and proper in connection with the borrowing of Two Million Eight Hundred Thousand (\$2,800,000.00) Dollars, the issuance and sale of Eastern Michigan University Dormitory Revenue Bonds, Series A and Series B, and the pledging and assigning of the net income of the Project.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized, empowered and directed, for and in the name of this Board and as its corporate act and deed, to make, consent to and agree to any changes in the terms and conditions of said Trust Indenture which they may deem necessary, expedient and proper, prior

to or at the time of the execution of said Trust Indenture, but no such amendments shall change the provisions therein for the amount to be borrowed, the interest to be paid thereon, the payments to be made to the Trustee or the security pledged.

BE IT FURTHER RESOLVED that said officers, either in said Trust Indenture or by the issuance of Eastern Michigan University Dormitory Revenue Bonds, Series A and Series B, shall not pledge the credit of or create any liability on the part of the State of Michigan, this Board or any member or officer of this Board or any of their successors, other than to pledge the net income of the Project as herein contemplated.

BE IT FURTHER RESOLVED that upon the execution of the bonds, as herein authorized, and upon certification of the same by the Trustee, as provided in the Trust Indenture, the same shall be delivered to the respective purchasers upon the receipt of the agreed purchase price, in accordance with the resolution of this Board authorizing the sale of said bonds.

BE IT FURTHER RESOLVED that this Board shall, from time to time, so long as any bond issued hereunder shall remain unpaid, establish such parietal rules and regulations as shall be required to assure maximum occupancy and use of the facilities and services offered by the Project; and shall charge and use its best efforts to collect room rental and board charges from the students residing in and using the facilities of the Project sufficient to meet the obligations of the Board as set forth in the Trust Indenture and in the bonds issued hereunder.

BE IT FURTHER RESOLVED that this Board does hereby ratify and confirm the Loan Agreement made and entered into by and between this Board and the United States of America, and further ratifies and confirms all previous resolutions or actions taken respecting this borrowing and the execution of the Loan Agreement.

II. Resolution approving advertisement and sale of Dormitory Revenue Bonds (Series A & B) dated October 1, 1966, awarding the same to the successful bidders therefor and providing for delivery of said bonds to the contracted purchasers.

BE IT RESOLVED BY THE BOARD OF REGENTS, EASTERN MICHIGAN UNIVERSITY as follows:

SECTION 1. Advertisement of Eastern Michigan University Dormitory Revenue Bonds, Series A in the principal amount of \$350,000.00 and Series B in the principal amount of \$2,450,000.00 in accordance with the terms and conditions of the Loan Agreement dated as of April 1, 1967, entered into by and between this Board and the United States of America, Department of Housing and Urban Development, is hereby in all respects approved.

SECTION 2. Conducting the sale, opening of the bids and determination of the successful bidders for the said Bonds in accordance with the terms of the publicly advertised Notice of Sale by Ann Arbor Trust Company, Fiscal Agent for this Board is hereby in all respects approved.

SECTION 3. Eastern Michigan University Dormitory Revenue Bonds, Series A in the principal amount of \$350,000.00, to be dated as of October 1, 1966, and to be

due serially October 1, 1969, through October 1, 1986, are hereby awarded to Watling, Lerchen & Co., of Detroit, Michigan, representing said Watling, Lerchen & Co., Kenower, MacArthur & Co., of Detroit, Michigan, and Manley, Bennett, McDonald & Co., of Detroit, Michigan, at a price to be computed in accordance with the written proposal of said Watling, Lerchen & Co. submitted September 22, 1967, which is hereby accepted, namely, the par amount of the Bonds, plus a total premium of \$53.48 and accrued interest to date of delivery, Bonds maturing 1969 to 1979, both inclusive, to bear interest at the rate of 5% per annum and Bonds maturing 1980 to 1986, both inclusive, to bear interest at the rate of 4 7/8% per annum, all said Series A Bonds to be issued in the form of coupon bonds of the denomination of \$5,000 each and in accordance with other terms of the said proposal.

SECTION 4. Eastern Michigan University Dormitory Revenue Bonds, Series B in the principal amount of \$2,450,000.00, to be dated as of October 1, 1966, and to be due serially October 1, 1969, through October 1, 2006, are hereby awarded to the United States of America, Department of Housing and Urban Development at a price to be computed in accordance with the written proposal of said Department submitted September 26, 1967, which is hereby accepted, namely the par amount of the Bonds plus accrued interest to date of delivery, all said Bonds to bear interest at the rate of 3% per annum and to be initially issued in the form of a single fully registered Bond in the face amount of \$2,450,000 with payment schedule attached and in accordance with the terms and conditions of the Loan Agreement referred to in Section 1 of this Resolution.

SECTION 5. This Board authorizes, empowers and directs Harold E. Sponberg, President of Eastern Michigan University, Lewis E. Profit, Vice President for Business and Finance of Eastern Michigan University and Treasurer of this Board, and the following officers of Ann Arbor Trust Company, Earl H. Cress, President, William M. Broucek, Vice President, and Robert A. Feiner, Trust Officer, or any one of these five persons, to deliver said Bonds to the Purchasers thereof, to accept payment for the Bonds on behalf of this Board and to execute any and all certificates, receipts or other instruments incidental and proper to the delivery of the Bonds, acceptance of funds in payment therefor and proper disposition of said funds, including acceptance of and endorsement of any and all checks payable to this Board for the purchase of said Bonds, the deposit and/or transfer of said check or checks or the proceeds thereof, and the delivery of the proceeds of the sale of the Bonds, including accrued interest and any premium, to Ann Arbor Trust Company, Trustee under the terms of this bond issue.

SECTION 6. Ann Arbor Trust Company, of Ann Arbor, Michigan, as represented by any of its authorized officers, is hereby authorized, empowered and directed to accept the proceeds of the sale of the Bonds, to deposit the same in such account or accounts as it deems proper and in accordance with the terms and conditions of the above mentioned Loan Agreement by and between this Board and the Department of Housing and Urban Development and the terms and conditions of a certain trust agreement entered into by and between this Board and said Ann Arbor Trust Company dated as of October 1, 1966, to disburse said proceeds, together with any other funds deposited by this Board with the same Trustee, for the purposes authorized in, and in accordance with the terms of, said Trust Agreement, and to invest any portion of

said Bond proceeds and other funds pending their disbursement for the purposes authorized.

SECTION 7. The Department of Housing and Urban Development, or any authorized representative thereof, and any bank or banks, or any authorized representative thereof, are hereby authorized to accept the signature or signatures of any person or persons named in Section 5 of this Resolution, on any check or checks made payable to Eastern Michigan University or Board of Regents, Eastern Michigan University in payment for all or part of the above mentioned Eastern Michigan University Dormitory Revenue Bonds, Series A and Series B, and to accept instructions from such person or persons regarding the deposit, transfer or investment of any funds represented by such check or checks upon presentation of a certified copy of this Resolution of the Board of Regents, Eastern Michigan University with the seal of said Eastern Michigan University affixed thereto, and said Department of Housing and Urban Development and said bank or banks shall be held blameless by this Board.

### III. Parietal Rules and Rate Resolution.

WHEREAS, the Board of Control of Eastern Michigan University made and entered into a certain Trust Indenture with Ann Arbor Trust Company, of Ann Arbor, Michigan, dated as of October 1, 1966, pursuant to which Eastern Michigan University Dormitory Revenue Bonds of the face value of Two Million Eight Hundred Thousand (\$2,800,000.00) Dollars were issued and sold in two series designated, respectively, as "Series A" in the principal amount of \$350,000.00 and "Series B" in the principal amount of \$2,450,000.00; and

WHEREAS, the Board of Control of Eastern Michigan University desires to assure the purchasers of the bonds that it will enact and maintain, through the life of the loan, such parietal rules and rental rates, for the use of the two new dormitories constructed, furnished and equipped in accordance with the terms of the Trust Indenture, to secure maximum occupancy thereof and produce sufficient net revenue to meet payments of interest and principal on the bonds as the same shall accrue and become payable, and to create the reserves to be established and maintained under the terms of the Trust Indenture;

NOW, THEREFORE, BE IT RESOLVED that the following rules and regulations shall apply in the operation of the two new dormitories designated as Walton Hall and Putnam Hall, respectively, to provide housing and appurtenant facilities for approximately 296 men students and 296 women students attending Eastern Michigan University, under the terms of the Trust Indenture dated as of October 1, 1966, above referred to:

1. That as soon as either of the new dormitories is placed in operation it will keep the same in operation during each regular session of the University, except during the summer session.
2. That it will at all times charge and use its best efforts to collect board and room rates and other service charges from students residing in the new dormitories which, in the aggregate, will produce net income as defined in the Trust Indenture, sufficient to meet all payments to be made to the Trustee under the terms thereof.

3. That students will be assigned rooms on a regular school year basis.
4. That the initial regular rate for board and room to be charged to each student residing in the new dormitories shall be Eight Hundred Thirty-nine (\$839.00) Dollars per regular session.
5. That if more rooms shall be available in the dormitories operated at Eastern Michigan University than there are students who may be assigned to them, then students shall first be assigned to the dormitories on which there is outstanding indebtedness, and the same shall be filled first to the maximum extent feasible, and assignments of students to such dormitories shall be made in such manner that the debt service on the Project shall be met.
6. That these rules may be amended from time to time to adjust the charges to meet:
  - (a) Rising costs of operation, and
  - (b) Insure maximum occupancy of the new dormitories referred to.

---Carried.

It was reported that the acquisition of the following property has been finalized and official documents have been received and properly filed: New York Central Railroad property and 2140 Huron River, Ypsilanti.

Mr. Profit read letters received from Mary F. Dunn and Mrs. William Martin requesting they be granted Michigan Residency. Dr. Anspach moved and Miss Allan seconded that these requests be denied. Carried.

Mr. Profit reported on pending court cases.

Dr. Sponberg read notes from Susan Hill and George Marshall thanking the Regents for using their names for the new buildings on campus.

President Sponberg reported that the enrollment for the fall of 1967 is 14,941.

**.587 M - APPOINTMENTS, RESIGNATIONS, CHANGES OF STATUS AND  
LEAVES OF ABSENCE**

Dr. Smith moved and Miss Allan seconded that the appointments, resignations, changes of status and leaves of absence be approved as presented. Carried.

The meeting was adjourned at 4:30 p. m.

Respectfully submitted,

~~Carl R. Anderson, Secretary~~