

1969

Board of Regents Meeting Materials, September 17, 1969

Eastern Michigan University

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Index for the September 17, 1969, Meeting of the Board of Regents

	Page
.817 M - Appointments, Resignations, Changes of Status and Leaves of Absence	3
.812 M - Charge-offs and Recoveries	1
.816 M - Codification of Rules and Regulations	3
.813 M - Educational Grants	1
.811 M - Gifts and Grants	1
.814 M - Investment Policy Amended	2
.815 M - Summer Session Faculty	2

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

Official Minutes of the Meeting September 17, 1969
Regents' Room, McKenny Hall

Members present:

Virginia R. Allan, Charles L. Anspach, Veda S. Anderson,
Lawrence R. Husse, Edward J. McCormick, Richard N. Robb,
Mildred Betty Smith, George Stripp

Administration present:

President Harold E. Sponberg, Ray B. Loeschner, Lewis E. Profit,
Robert G. Zumwinkle, Thomas D. Aceto, Bruce K. Nelson,
Curtis K. Stadtfeld

The meeting was called to order at 11:25 a. m.

Chairman McCormick introduced Dr. Thomas D. Aceto, Dean of Students, to the members of the Board.

The minutes of the July 16, 1969, meeting were approved as presented.

The Treasurer's Report was read. Miss Allan moved and Mr. Stripp seconded that the report be accepted as read. Carried.

.811 M - GIFTS AND GRANTS

Mr. Husse moved and Mr. Stripp seconded that the list of gifts and grants be approved as presented. Carried.

Mr. Husse moved and Dr. Robb seconded that the Internal Audit Report dated September 1, 1969, be received and placed on file. Carried.

.812 M - CHARGE-OFFS AND RECOVERIES

Mr. Husse moved and Dr. Robb seconded that the list of charge-offs and recoveries be approved as presented. Carried.

.813 M - EDUCATIONAL GRANTS

Mr. Husse moved and Dr. Smith seconded that the Board of Regents accept the following educational grants:

1. Health, Education and Welfare grant in the amount of \$3,170.00 for traineeships in occupational therapy for the period of September 1, 1969, through August 31, 1970.
2. An increase of \$76,000.00 in the Health, Education and Welfare grant for the "Follow-Through Project," which brings the total grant to \$136,180.00.

3. A supplement of \$9,668.00 to the State Technical Services contract, increasing the amount from \$29,877 to \$39,545.
 ---Carried.

.814 M - INVESTMENT POLICY AMENDED

Mr. Husse moved and Dr. Robb seconded that the policy of the Board of Regents governing the investment of current funds be amended to include the authority to invest in commercial paper with the provision that such investments be limited by the following:

1. Any investment in commercial paper shall not exceed one year.
2. An investment in commercial paper shall not exceed \$400,000 in any given name.
3. Investments in commercial paper shall not exceed 40% of the total investments.

It is further recommended that the Treasurer and President be authorized to negotiate a contract with Ann Arbor Trust Company providing for advising, acquisition and disposal, custody, and appropriate reports relating to investments in commercial paper. Carried.

.815 M - SUMMER SESSION FACULTY

Dr. Smith moved and Miss Allan seconded that the list of faculty and salaries for the 1969 Summer Session be approved as presented. Carried.

President Sponberg discussed the Admissions Report and the estimate of enrollment for the fall semester.

Mr. Profit reported on the delay in construction of the residence hall towers.

The meeting was recessed for lunch at 12:55 p. m.

The meeting was reconvened at 3:05 p. m.

President Sponberg announced that Harry Reasoner had accepted our invitation to be the speaker at the Buildings Dedication Convocation on October 24, 1969.

Chairman McCormick read to the Regents a letter from the Beineman family.

Mr. Profit gave a report on the financing of Dormitory #3.

It was announced that the State Auditors will be visiting Eastern Michigan University.

Chairman McCormick suggested that the administration invite the University's attorneys in the Labor Mediation Suit to attend the next meeting of the Board.

Mr. Husse reported that Clark Greenstreet had contacted the University on several occasions concerning some property he has to sell. It was recommended that Mr. Greenstreet be advised that the Board of Regents appreciates his consideration, but is not in a position to purchase his property.

Mr. Profit gave a report on the "Operation Break-Through" program. It was recommended that the program be denied as presented.

Chairman McCormick introduced Mr. Robert Hammond and invited him to speak. Mr. Hammond stated that he was a citizen and resident on Collegewood Avenue whose property bordered on the Penn Central right-of-way and voiced his opinion regarding the pending University acquisition. Mr. McCormick thanked Mr. Hammond for his remarks.

Mr. Profit commented on the University's efforts to reach a satisfactory solution regarding the matter.

Chairman McCormick suggested that the administration invite the City Council to meet with the Board of Regents on Tuesday evening, September 23, to discuss City-University relations.

Mr. Stripp thanked the administration for getting together the materials for the Codification of Rules and Regulations that were presented to the Regents. He further requested that between now and the October meeting each Regent read these in detail and note any questions and concerns regarding specific items.

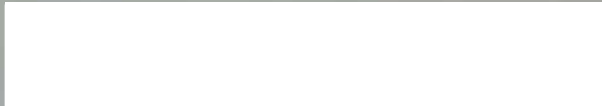
. 816 M - CODIFICATIONS OF RULES AND REGULATIONS

Mr. Stripp moved and Dr. Robb seconded that the Codification of Rules and Regulations governing students and faculty be adopted as interim policies. Carried.

. 817 M - APPOINTMENTS, RESIGNATIONS, CHANGES OF STATUS AND LEAVES OF ABSENCE

Dr. Smith moved and Miss Allan seconded that the appointments, resignations, changes of status and leaves of absence be approved as presented. Carried. (A copy of the list of appointments is in the office of the Secretary.)

Respectfully submitted,


Ray B. Loeschner, Secretary